

Dear friends

On the request of some of the teachers few questions have been developed for *VIVA VOCE. It is just a suggestive list.

Q1. What does negative/positive cash flow from operations indicates?

Q2. What does negative/positive cash flow from investing activities indicates.

Q3. What does negative/positive cash flow from Financing Activity indicates?

Q4. A firm is incurring losses but still having positive cash flow from operations? How is it possible? (And ask reverse situation also)

Q5. Give any one transaction which will reduce Debt Equity Ratio but not effect the Current ratio.

Q6. Give any one transaction which will reduce Quick Ratio but No effect on the Current ratio.

Q7. Give any one transaction which will increase Quick Ratio but No effect on the Current ratio.

Q8. When can Current Investment be treated as Cash and Cash Equivalent?

Q9. When current investment is not treated as cash and cash equivalents?

Q10. A garment manufacturing firm selling its waste and scrap, where this would be disclosed in the statement of Profit and loss

Q11. Give any two items under the head statement of Profit and loss

Q11. Give any two examples of long term Provisions

Q12. Give any two examples of long term Loans and advances

Q13. Give any one difference between operating profit and non operating profit

Q14. Give any two examples of long term Borrowings

Q15. Give any two examples of Other Current Assets

Q16. Give two examples of loan repayable on demand

Q17. Give any one financial cost of your business

Q18. Give any one employee benefit expense of your school

Q19. Give formula of cost of material consumed from statement of Profit and loss

Q20. Give any two items under other income in statement of Profit and loss

Q21. Give any two examples of Other Current Liability

Q22. Give any two examples of long term loans and advances.

Q23. Give any one transaction which is investing activity for one company and financing for other company.

- Q24. Treatment of increase or decrease in intangible assets in cash flow statement
- Q25. Explain formulas and significance of various formulas of Ratio Analysis
- Q26. Identify one item each from operating, Investing and Financing activity from the classroom from school point of view.
- Q27. State any one transaction in which a part is investing and a part is financing.
- Q28. Bank charges is placed under which head in the statement of Profit and loss.
- Q29. What is the difference between prepaid expense and preliminary expenses?
- Q30. What is the difference between fictitious assets and intangible assets?
- Q31. Why rent paid is ignored and rent received is adjusted in cash flow statement
- Q32. How interest paid and interest received is treated in cash flow statement
- Q33. State two in flow and outflow from operating activities.
- Q34. Rules of Debit and Credit as per modern approach and Nature of items like Rent outstanding, Prepaid Expenses, Bank loan, Bills Receivable etc

Q35. Different types of errors and name the errors which still exist even after agreement of a trial balance

Q36. Why don't we write Dr and Cr on the Balance sheet?

Q37. Give one difference between capital expenditure and revenue expenditure.

Q38. Explain Marshalling of Balance sheet.

Q39. Explain a particular concept or principle of Accountancy along with example.

Q40. What is meant by Dr and Cr?

Q41. Define Cash Equivalent.

Q42. Give any two examples of Cash Equivalent.

Q43. Define Trial Balance.

Q44. Give one difference between Cash Basis and Accrual Basis.

Q45. What is meant by Segment Revenue?

Q45. What is the ideal Ratio for Current Ratio?

Q46. Name two items which are excluded from current assets to derive Quick Assets

Q47. State the head and sub head for the following items

1. Securities Premium Reserve
2. Loose Tools
3. Goodwill
4. Unclaimed Dividend

5. Provision for Tax

Q48. Define Journal

Q49. Define Ledger

Q50. Define Contingent Liabilities

*Friends other questions to be asked from the PROJECT FILE also to check understanding of the work done by the students.

REGARDS

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